



## KARNIMATA COLD STORAGE LIMITED

CIN- L01403WB2011PLC162131

Regd. Office: Village – Chekuasole,  
P.O. – Jogerdanga, P.S. – Goaltore,

Dist. – Paschim Medinipur, West Bengal – 721 121

Ph: +91 3227 218314, E-mail – karnimatacoldstorage@gmail.com  
Fax: +91 3227 265193, Website: www.karnimatacoldstorage.com

(Scrip Code: 537784/KCSL)

To  
BSE SME Platform  
25<sup>th</sup> Floor,  
P. J. Tower, Dalal Street,  
Mumbai-400001

30<sup>th</sup> May, 2018

Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of Audited Financial Results along with Auditor's Report thereon (Standalone) for the half year ended and financial year ended March 31, 2018.

Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of Karnimata Cold Storage Limited ('the Company') for the half year and financial year ended March 31, 2018 (both on Standalone basis) in the prescribed format, along with Auditor's Report thereon. The Audited Financial Results were approved at the meeting of the Board of Directors held today.

The Auditor's Report containing unmodified opinion on the aforesaid Audited Financial Results (both on Standalone basis) received from the Statutory Auditors of the Company were placed before the Board Meeting held today.

The Board Meeting commenced at 1.00 p.m. and concluded at 3:00 p.m.

Kindly take the above on your records.

Thanking You,

Yours faithfully

For Karnimata Cold Storage Limited

Pradip Lodha

PRADIP LODHA  
(Managing Director)



**STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31<sup>st</sup> MARCH, 2018**

(Rs. In Lacs)

Particulars	Six months ended			Year ended	
	31/03/2018 (Audited)	30/09/2017 (Audited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
<b>1. INCOME</b>					
a. Revenue from Operations (Net of Excise Duty)	249.67	221.38	211.83	471.05	463.81
b. Other Income	27.72	17.47	10.72	45.19	29.69
<b>Total Revenue</b>	<b>277.40</b>	<b>238.85</b>	<b>222.55</b>	<b>516.25</b>	<b>493.50</b>
<b>2. Expenditure</b>					
a. Cost of Material Consumed	-	-	-	-	-
b. Purchase of stock in trade	5.76	-	1.08	5.76	1.08
c. Change in inventories of finished goods, work-in-progress and stock in trade	(5.76)	-	(1.08)	(5.76)	(1.08)
d. Employees benefit expenses	25.86	28.66	23.57	54.52	45.78
e. Finance Costs	50.33	69.22	61.72	119.55	136.50
f. Depreciation and amortisation expenses	23.04	22.94	22.95	45.98	45.85
g. Power & Fuel	45.52	52.27	36.85	97.79	86.60
h. Insurance	0.26	22.57	0.01	22.83	35.37
i. Other expenses	106.42	36.15	73.37	142.57	128.97
<b>Total Expenses (2)</b>	<b>251.44</b>	<b>231.81</b>	<b>218.47</b>	<b>483.25</b>	<b>479.07</b>
<b>3. Profit / (Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>25.95</b>	<b>7.04</b>	<b>4.08</b>	<b>32.99</b>	<b>14.43</b>
4. Exceptional Items	-	-	-	-	-
<b>5. Profit/ (Loss) before Extraordinary Items &amp; Tax (3-4)</b>	<b>25.95</b>	<b>7.04</b>	<b>4.08</b>	<b>32.99</b>	<b>14.43</b>
6. Extraordinary Items	-	-	-	-	-
<b>7. Profit/ (Loss) before Tax (5-6)</b>	<b>25.95</b>	<b>7.04</b>	<b>4.08</b>	<b>32.99</b>	<b>14.43</b>
<b>8. Tax Expense</b>					
a. Current Tax	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-
<b>9. Net Profit/ Loss from continuing operations (7-8)</b>	<b>25.95</b>	<b>7.04</b>	<b>4.08</b>	<b>32.99</b>	<b>14.43</b>
10. Profit/(Loss) From discontinuing operations	-	-	-	-	-
11. Tax Expense of discontinuing operations	-	-	-	-	-
<b>12. Net Profit/ Loss from discontinuing operations (10-11)</b>					
<b>13. Net Profit/ (Loss) for period before Minority Interest</b>	<b>25.95</b>	<b>7.04</b>	<b>4.08</b>	<b>32.99</b>	<b>14.43</b>
14. Share of Profit/(Loss) from Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
<b>16. Net Profit/(Loss) For the period</b>	<b>25.95</b>	<b>7.04</b>	<b>4.08</b>	<b>32.99</b>	<b>14.43</b>
<b>17. Details of Equity Shares</b>					
Paid-up Equity Share Capital	508.40	508.40	508.40	508.40	508.40
Face Value Of Equity Shares	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous	205.29	172.29	172.29	205.29	172.29
19. Earning per share (EPS)					
Basic	0.51	0.14	0.08	0.65	0.28
Diluted	0.51	0.14	0.08	0.65	0.28

Notes: a) The above audited results as reviewed by the Audit Committee have been taken on records by the Board of Directors at their meeting held on 30<sup>th</sup> May, 2018.

- b) The Company is engaged in the business of providing cold storage service for the storage of potatoes and loans to traders and farmers and as such there are no separate reportable segments as specified in Accounting Standard (AS 17) segment reporting.
- c) The depreciation is provided in SLM method in accordance with the Schedule II of the Companies Act, 2013.
- d) The figures for the Half year ending March 31, 2018 are the balancing figures between the audited figures for the full financial year and the published year-to-date figures up to the 1<sup>st</sup> half of the respective financial year.
- e) Figure of previous period /year have been regrouped/recast whenever necessary, in order to make them comparable.

Date: 30/05/2018  
Place: Paschim Medinipur

For and on behalf of the Board

**PRADIP  
LODHA**

Digitally signed by PRADIP LODHA  
DN: cn=Pradip Lodha,  
postalCode=721121, st=West Bengal,  
2.5.4.20=Pradip Lodha, email=pradip.lodha@karnimatacoldstorage.com,  
serialNumber=0, c=IN

Pradip Lodha  
Managing Director  
(DIN: 03006602)

For Bidasaria & Associates  
Chartered Accountants  
FRN No. 315101E

**ANKIT  
BIDASARIA**

Digitally signed by ANKIT BIDASARIA  
DN: cn=Ankit Bidasaria, postalCode=700072,  
st=WEST BENGAL,  
serialNumber=48117458841337379443942492,  
email=ankitbidasaria@bidasaria.com,  
c=IN, o=ANKIT BIDASARIA,  
Date: 2018.05.30 12:41:10 +05'30'

Ankit Bidasaria  
Partner  
Membership No. 307256



## KARNIMATA COLD STORAGE LIMITED

CIN- L01403WB2011PLC162131

Regd. Office: Village – Chekuasole,

P.O. – Jogerdanga, P.S. – Goaltore,

Dist. – Paschim Medinipur, West Bengal – 721 121

Ph: +91 3227 218314, E-mail – [karnimatacoldstorage@gmail.com](mailto:karnimatacoldstorage@gmail.com)

Fax: +91 3227 265193, Website: [www.karnimatacoldstorage.com](http://www.karnimatacoldstorage.com)

Statement of Asset and Liabilities as on 31-03-2018		
Particulars	Rs. In Lakhs (Audited) 31/03/2018	Rs. In Lakhs (Audited) 31/03/2017
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders Funds		
(a) Share Capital	508.40	508.40
(b) Reserve and Surplus	205.29	172.29
(c) Money received against Share warrents	-	-
Sub-total shareholders fund	713.69	680.69
(2) Shareholders money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	393.33	489.26
(b) Deferred tax liabilities(Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total non-current liabilities	393.33	489.26
(4) Current Liabilities		
(a) Short term borrowings	756.10	551.74
(b) Trade Payable	-	-
(A) Total outstanding dues of Micro enterprise and small enterprise	-	-
(B) Total outstanding dues of Creditor Other than micro Enterprise and small enterprise	-	-
(c) Other current liabilities	65.11	52.86
(d) Short term provisions	5.85	1.85
Sub-total current liabilities	827.06	606.45
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,934.08</b>	<b>1,776.40</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,061.20	1,106.72
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
Total Fixed assets		
(b) Non-current investments	-	11.00
(c) Deferred tax assets(net)	-	-
(d) Long term loans and advances	14.35	8.01
(e) Other non-current assets	25.00	25.00
Total non-current assets	1,100.55	1,150.73
(2) Current assets		
(a) Current investments	11.00	-
(b) Inventories	6.62	2.14
(c) Trade receivables	50.11	45.56
(d) Cash and cash equivalents	84.25	74.11
(e) Short term loans and advances	681.56	503.86
(f) Other current assets	-	-
Total current assets	833.54	625.67
<b>TOTAL ASSETS</b>	<b>1,934.08</b>	<b>1,776.40</b>

Date: 30/05/2018

Place: Paschim Medinipur

For and on behalf of the Board

**PRADIP  
LODHA**

Pradip Lodha  
Managing Director  
(DIN: 03006602)

For Bidasaria & Associates  
Chartered Accountants  
FRN No. 315101E

**ANKIT  
BIDASARIA**

Ankit Bidasaria  
Partner  
Membership No. 307256

Digitally signed by ANKIT BIDASARIA  
DN: cn=ANKIT BIDASARIA, postalCode=700072,  
o=WEST BENGAL,  
serialNumber=48174586d1337379ca439c2  
4920266070857109c7c40256c7476118  
1, cn=ANKIT BIDASARIA  
Date: 2018.05.30 12:43:27 +05'30'



**Auditor's Report on half yearly Financial Results and Year to Date Results of M/s. Karnimata Cold Storage Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors  
Karnimata Cold Storage Limited  
Village- Chekuasole, P.O.-Jogerdanga  
P.S. Goaltore, PaschimMedinipur,  
PIN – 721121, West Bengal

We have audited the Half Yearly Financial Results of **M/s.Karnimata Cold Storage Limited**, for the half year ended 31<sup>st</sup> March, 2018 and the year to date results for the period April 01, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results:



Contd...2



**Bidasaria & Associates**  
Chartered Accountants

14, Princep Street  
3rd Floor, Suite # 5  
Kolkata - 700 072  
Phone : +91 33 2212 9596  
E-mail : bidasaria1@gmail.com

(2)

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the half ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.

**Place:** Kolkata  
**Date:** 30<sup>th</sup> May, 2018

**For BIDASARIA & ASSOCIATES**  
**Chartered Accountants**  
**FRN No. 315101E**



*A. Bidasaria*  
**(CA. Ankit Bidasaria)**  
**Partner**  
**Membership No. 307256**



**KARNIMATA**

**COLD STORAGE**

**KARNIMATA COLD STORAGE LIMITED**

CIN - L01403WB2011PLC162131

Regd. Office : Village - Chekuasole, P. O. - Jogerdanga,

P. S. - Goaltore, Dist. - Paschim Midinipur, West Bengal - 721 121

Ph. : +91 3227 218314, Email : karnimatacoldstorage@gmail.com

Fax : +91 3227 265193, Websize : www.karnimatacoldstorage.com

**DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION**

terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that the Audited Report on Annual Audited Result of the Company for the Financial Year 2017-18 contain unmodified opinion.

Place: Paschim Medinipur

Date: 30/05/2018

For Karnimata Cold Storage Limited

*Pradip Lodha*

Pradip Lodha

(Managing Director)

DIN: 03006602

