



KARNIMATA COLD STORAGE LIMITED

CIN- L01403WB2011PLC162131

Regd. Office: Village – Chekuasole,

P.O. – Jogerdanga, P.S. – Goaltore,

Dist. – Paschim Medinipur, West Bengal – 721 121

Ph: +91 3227 218314, E-mail – karnimatacoldstorage@gmail.com

Fax: +91 3227 265193, Website: www.karnimatacoldstorage.com

Ref: Karnimata Cold Storage Limited; (Scrip Code: 537784/KCSL)

14th November, 2016

To
BSE SME Platform
25th Floor,
P. J. Tower,
Dalal Street,
Mumbai-400001

Sub:- Outcome of Board Meeting- Un-audited Financial Results along with Limited review Report of the Statutory Auditors for the half year ended 30th September, 2016.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to enclose herewith the Un-Audited Financial Results of the Company for the half year ended on 30th September, 2016 as approved by the board of directors at its meeting held on today at 02:00 P.M.

We also enclose herewith Limited Review Report of the Statutory Auditor of the Company in respect of the said results.

We request you to take the same on your record.

Thanking you.

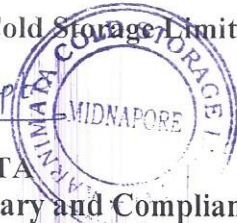
Yours faithfully,

For Karnimata Cold Storage Limited.

Chandni Gupta

CHANDNI GUPTA
(Company Secretary and Compliance Officer)

(Encl: as above)





KARNIMATA COLD STORAGE LIMITED

CIN- L01403WB2011PLC162131

Regd. Office: Village – Chekuasole,

P.O. – Jogerdanga, P.S. – Goaltore,

Dist. – Paschim Medinipur, West Bengal – 721 121

Ph: +91 3227 218314, E-mail – karnimatacoldstorage@gmail.com

Fax: +91 3227 265193, Website: www.karnimatacoldstorage.com

Unaudited Financial results for the Half year ended 30/09/2016

(Rs. In Lakhs)

Particulars	Six months ended			Year ended
	30-09-2016 (Unaudited)	30-09-2015 (Audited)	31-03-2016 (Audited)	31-03-2016 (Audited)
(a) Net Sales/Income from Operations	206.80	203.82	206.31	410.12
(b) Other Operating Income	45.18	8.73	6.78	15.52
Total (1)	251.98	212.55	213.09	425.64
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	-	-	(12.25)	(12.25)
b. Consumption of raw materials	-	-	-	-
c. Purchase of traded goods	-	-	12.25	12.25
d. Employees cost	22.21	18.58	25.94	44.53
e. Depreciation	22.90	22.38	22.73	45.11
f. Power & Fuel	49.75	54.71	38.30	93.01
g. Insurance	35.36	22.41	-	22.41
h. Other expenditure	55.60	36.37	82.13	118.50
Total (2)	185.82	154.45	169.11	323.56
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	66.16	58.10	43.98	102.08
4. Other Income	18.97	10.47	25.19	35.66
5. Profit before Interest and Exceptional Items(3+4)	85.13	68.57	69.17	137.74
6. Interest	74.78	62.70	68.38	131.08
7. Profit after Interest but before Exceptional Items (5-6)	10.35	5.86	0.80	6.66
8. Exceptional Items	-	-	(0.72)	(0.72)
9. Profit(+)/Loss(-)from Ordinary Activities before tax (7+8)	10.35	5.86	0.07	5.94
10. Tax Expenses	-	-	0.29	0.29
11. Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)	10.35	5.86	(0.21)	5.65
12. Extraordinary Item (net of tax expenses Rs....)	-	-	(2.63)	(2.63)
13. Net Profit(+)/ Loss(-) for the period (11-12)	10.35	5.86	2.41	8.28
14. Paid-up Equity Share Capital (Face value of Rs. 10/- Each)	508.40	508.40	508.40	508.40
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	168.21	137.32	157.87	157.87
16. Earning per share(EPS)				
(a) Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year(not to be annualized) Rs.p	0.20	0.11	0.00	0.11
(b) Basic and diluted EPS after Extraordinary Items for the period for the year to date and for the previous year(not to be annualized) Rs.p	0.20	0.11	0.05	0.16
17. Public Shareholding				
-No of shares	40,52,000	40,52,000	40,52,000	40,52,000
-Percentage of Shareholding	79.7%	79.7%	79.7%	79.7%
18. Promoter and Promoter group shareholding				
(a) Pledged/Encumbered				
-Number of Shares	0	0	0	0
-Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	0.0%	0.0%	0.0%	0.0%
-Percentage of shares (as a % of the total share capital of the Company)	0.0%	0.0%	0.0%	0.0%
(b) Non-encumbered				
-Number of Shares	10,32,000	10,32,000	10,32,000	10,32,000
-Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%
-Percentage of shares (as a % of the total share capital of the Issuer)	20.3%	20.3%	20.3%	20.3%

Investor Complaints		
SI. No.	Particulars	Half year ended 30-09-2016
1	Pending at the beginning of the Period	Nil
2	Received during the Period	Nil
3	Disposed during the Period	Nil
4	Remaining unresolved at the end of the period	Nil

Notes:

- The above audited results as reviewed by the Audit Committee, have been taken on records by the Board of Directors at their meeting held on 14th November, 2016.
- Figure of previous period /year have been regrouped/recast whenever necessary, in order to make them comparable.
- The figures for the half year ended September 30, 2016 were only reviewed and not subjected to audit.
- The Company is engaged in the business of providing cold storage service for the storage of potatoes and loans to traders and farmers and as such there are no separate reportable segments as specified in Accounting Standard (AS 17) segment reporting.

Date: 14/11/2016

Place : Paschim Medinipur

For and on behalf of the Board

Pradip

Pradip Lodha
Managing Director



Statement of Asset and Liabilities as on 30-09-2016		
Particulars	Rs. In Lakhs	Rs. In Lakhs
	(Unaudited) 30-09-2016	(Audited) 31-03-2016
I. EQUITY AND LIABILITIES		
(1) Shareholders Funds		
(a) Share Capital	508.40	508.40
(b) Reserve and Surplus	168.21	157.87
(c) Money received against Share warrents	-	-
Sub-total shareholders fund	676.61	666.27
(2) Shareholders money pending allotment		
	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	552.97	605.24
(b) Deferred tax liabilities(Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total non-current liabilities	552.97	605.24
(4) Current Liabilities		
(a) Short term borrowings	523.88	709.45
(b) Trade Payables	-	-
(c) Other current liabilities	57.90	89.37
(d) Short term provisions	1.97	-
Sub-total current liabilities	583.76	798.82
TOTAL EQUITY AND LIABILITIES	1813.33	2,070.33
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1129.38	1,151.65
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	11.00	11.00
(c) Deferred tax assets(net)	-	-
(d) Long term loans and advances	8.14	5.91
(e) Other non-current assets	-	25.00
Sub-total non-current assets	1,148.52	1,193.56
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	5.81	13.28
(c) Trade receivables	2.44	41.91
(d) Cash and cash equivalents	7.95	102.61
(e) Short term loans and advances	491.28	718.97
(f) Other current assets	157.33	-
Sub-total current assets	664.81	876.76
TOTAL ASSETS	1813.33	2,070.33

Date: 14/11/2016

Place : Paschim Medinipur

For and on behalf of the Board

Pradip Lodha
Managing Director





Bidasaria & Associates
Chartered Accountants

14, Princep Street
3rd Floor, Suite # 5
Kolkata - 700 072
Phone : +91 33 2212 9596
E-mail : bidasaria1@gmail.com

To
The Board of Directors,
M/s Karnimata Cold Storage Limited,
Vill: Chekuasole, PO: Jogerdanga,
PS: Goaltore, Dist: PaschimMedinipur,
PIN-721121, West Bengal

We have reviewed the accompanying statement of unaudited financial results of M/s **Karnimata Cold Storage Limited** for the half year ended 30th September, 2016, and the Statement of Assets and Liabilities as on that date except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bidasaria & Associates,**
Chartered Accountants


R. K. Bidasaria
Partner
M. No.-052251



Kolkata
14th November, 2016