



**Bidasaria & Associates**  
Chartered Accountants

14, Princep Street  
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**To**  
**Board of Directors,**  
**Karnimata Cold Storage Limited.**  
**Vill: Chekuasole,**  
**PO: Jogerdanga,**  
**PS: Goaltore**  
**Dist: Paschim Medinipur**  
**West Bengal-721121**

We have audited the half yearly financial results of Karnimata Cold Storage Limited for the half year ended 31/03/2015 and the year to date results for the period 01/04/2014 to 31/03/2015, attached herewith, being submitted by the Issuer pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Issuer's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard;





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- ii. give a true and fair view of the net profit and other financial information for the half year ended 31/03/2015 as well as the year to date results for the period from 01/04/2014 to 31/03/2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the Listing Agreement and found the same to be correct.

**For Bidasaria & Associates**  
**Chartered Accountants**

**Signature**  
**R K Bidasaria**  
**Partner**  
**Membership No.: 052251**  
**Kolkata**  
**Date: 25/05/2015**







# KARNIMATA COLD STORAGE LIMITED

CIN- L01403WB2011PLC162131

Regd. Office: Village – Chekuasole,

P.O. – Jogerdanga, P.S. – Goaltore,

Dist. – Paschim Medinipur, West Bengal – 721 121

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31<sup>st</sup> MARCH, 2015

(Rs. In Lacs)

Particulars	Six months ended			Year ended	
	31/03/2015 (Audited)	30/09/2014 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
<b>1. Income from Operation</b>					
(a) Net Sales/Income from Operations	321.09	192.36	197.35	513.45	382.56
(b) Other Operating Income	4.49	26.70	8.76	31.19	14.52
<b>Total (1)</b>	<b>325.58</b>	<b>219.06</b>	<b>206.11</b>	<b>544.64</b>	<b>397.08</b>
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	138.33	(134.74)	66.27	3.59	56.07
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	0.54	134.74	1.93	135.28	52.99
d. Employees cost	14.00	11.89	8.25	25.89	17.34
e. Depreciation	21.94	21.93	22.70	43.87	43.84
f. Power & Fuel	30.40	52.21	26.41	82.61	65.93
g. Other expenditure	51.80	62.75	35.35	114.55	65.72
<b>Total (2)</b>	<b>257.00</b>	<b>148.77</b>	<b>160.91</b>	<b>405.78</b>	<b>301.87</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>68.58</b>	<b>70.29</b>	<b>45.21</b>	<b>138.86</b>	<b>95.21</b>
<b>4. Other Income</b>	<b>10.29</b>	<b>12.81</b>	<b>6.80</b>	<b>23.10</b>	<b>18.76</b>
<b>5. Profit before Interest and Exceptional Items(3+4)</b>	<b>78.87</b>	<b>83.09</b>	<b>52.01</b>	<b>161.96</b>	<b>113.97</b>
<b>6. Interest</b>	<b>77.70</b>	<b>77.97</b>	<b>50.02</b>	<b>155.67</b>	<b>107.33</b>
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>1.17</b>	<b>5.12</b>	<b>1.99</b>	<b>6.29</b>	<b>6.64</b>
<b>8. Exceptional Items</b>	-	-	-	-	-
<b>9. Profit(+)/Loss(-)from Ordinary Activities before tax (7+8)</b>	<b>1.17</b>	<b>5.12</b>	<b>1.99</b>	<b>6.29</b>	<b>6.64</b>
<b>10. Tax Expenses</b>	-	-	-	-	-
<b>11. Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)</b>	<b>1.17</b>	<b>5.12</b>	<b>1.99</b>	<b>6.29</b>	<b>6.64</b>
<b>12. Extraordinary Item (net of tax expenses Rs...)</b>	-	-	-	-	-
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>1.17</b>	<b>5.12</b>	<b>1.99</b>	<b>6.29</b>	<b>6.64</b>
<b>14. Paid-up Equity Share Capital ( Face value of Rs. 10/- Each)</b>	<b>508.40</b>	<b>508.40</b>	<b>508.40</b>	<b>508.40</b>	<b>508.40</b>
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>	<b>137.32</b>	<b>131.03</b>	<b>7.44</b>	<b>137.32</b>	<b>131.03</b>
<b>16. Earnings per share(EPS)</b>					
(a) Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year( not to be annualized) Rs.p	0.02	0.10	0.05	0.12	0.18
(b) Basic and diluted EPS after Extraordinary Items for the period for the year to date and for the previous year( not to be annualized) Rs.p	0.02	0.10	0.05	0.12	0.18
<b>17. Public Shareholding</b>					
-No of shares	<b>4,052,000</b>	<b>4,052,000</b>	<b>4,052,000</b>	<b>4,052,000</b>	<b>4,052,000</b>
-Percentage of Shareholding	79.7%	79.7%	79.7%	79.7%	79.7%
<b>18. Promoter and Promoter group shareholding</b>					
(a) Pledged/Encumbered					
-Number of Shares	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
-Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	0.0%	0.0%	0.0%	0.0%	0.0%
-Percentage of shares (as a % of the total share capital of the Company)	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Non-encumbered					
-Number of Shares	<b>1,032,000</b>	<b>1,032,000</b>	<b>1,032,000</b>	<b>1,032,000</b>	<b>1,032,000</b>
-Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%
-Percentage of shares (as a % of the total share capital of the Issuer)	20.3%	20.3%	20.3%	20.3%	20.3%

Investor Complaints		
Sl. No	Particulars	Half year ended 31-03-2015
1	Pending at the beginning of the Period	Nil
2	Received during the Period	Nil
3	Disposed during the Period	Nil
4	Remaining unresolved at the end of the period	Nil

- Notes: a) The above audited results as reviewed by the Audit Committee have been taken on records by the Board of Directors at their meeting held on 25<sup>th</sup> May, 2015.
- b) The Company is engaged in the business of providing cold storage service for the storage of potatoes and loans to traders and farmers and as such there are no separate reportable segments as specified in Accounting Standard (AS 17) segment reporting.
- c) The depreciation is provided in SLM method in accordance with the Schedule II of the Companies Act, 2013.
- d) The figures for the Half year ending March 31, 2015 are the balancing figures between the audited figures for the full financial year and the published year-to-date figures up to the 1<sup>st</sup> half of the respective financial year
- e) Figure of previous period /year have been regrouped/recast whenever necessary, in order to make them comparable

Date: 25/05/2015

Place: Paschim Medinipur

For and on behalf of the Board



*Pradip Lodha*

Pradip Lodha

Managing Director

(DIN: 03006602)





KARNIMATA

COLD STORAGE

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CIN- L01403WB2011PLC162131

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Statement of Asset and Liabilities as on 31-03-2015		
Particulars	Rs. In Lakhs	Rs. In Lakhs
	(Audited)	(Audited)
	31/03/2015	31/03/2014
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders Funds</b>		
(a) Share Capital	508.40	508.40
(b) Reserve and Surplus	137.32	131.03
(c) Money received against Share warrants	-	-
<b>Sub-total shareholders fund</b>	<b>645.72</b>	<b>639.43</b>
<b>(2) Shareholders money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	599.62	700.00
(b) Deferred tax liabilities(Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
<b>Sub-total non-current liabilities</b>	<b>599.62</b>	<b>700.00</b>
<b>(4) Current Liabilities</b>		
(a) Short term borrowings	588.13	338.33
(b) Trade Payables	-	-
(c) Other current liabilities	193.68	124.67
(d) Short term provisions	0.39	0.76
<b>Sub-total current liabilities</b>	<b>782.20</b>	<b>463.75</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,027.54</b>	<b>1,803.18</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	1,178.22	1,221.97
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	50.00	-
(c) Deferred tax assets(net)	-	-
(d) Long term loans and advances	3.91	2.71
(e) Other non-current assets	105.48	93.28
<b>Sub-total non-current assets</b>	<b>1,337.61</b>	<b>1,317.96</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	7.43	10.45
(c) Trade receivables	41.40	38.68
(d) Cash and cash equivalents	0.43	20.55
(e) Short term loans and advances	640.67	415.54
(f) Other current assets	-	-
<b>Sub-total current assets</b>	<b>689.93</b>	<b>485.22</b>
<b>TOTAL ASSETS</b>	<b>2,027.54</b>	<b>1,803.18</b>

Date: 25/05/2015

For and on behalf of the Board

Place: Paschim Medinipur



*Pradip Lodha*

Pradip Lodha

Managing Director

(DIN: 03006602)