

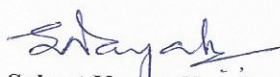
Annexure- IB

**Compliance Report on Corporate Governance of
Karnimata Cold Storage Limited under Clause 52 for the Quarter ended 31st March, 2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II) / 52 (I)*	Yes	
(A) Composition of Board	49 (IIA) / 52 (IA)*	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-Executive Directors' compensation and disclosures	49 (IIC) / 52 (IB)*	Yes	
(D) Other provisions as to Board and Committees	49 (IID) / 52 (IC)*	Yes	
(E) Code of Conduct	49 (IIE) / 52 (ID)*	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III) / 52 (II)*	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA) / 52 (IIA)*	Yes	
(B) Meeting of Audit Committee	49 (IIIB) / 52 (IIB)*	Yes	
(C) Powers of Audit Committee	49 (IIIC) / 52 (IIC)*	Yes	
(D) Role of Audit Committee	49 (IIID) / 52 (IID)*	Yes	
(E) Review of Information by Audit Committee	49 (IIIE) / 52 (IIE)*	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V) / 52 (III)*	N.A.	The company has no subsidiary
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII) / 52 (IV)*	Yes	
(A) Related party transactions	49 (VIII A) / 52 (IVA)*	Yes	Will be part of Annual Report
(B) Disclosure of Accounting Treatment	49 (VIII B) / 52 (IVB)*	Yes	
(C) Remuneration of Directors	49 (VIII C) / 52 (IVE)*	Yes	Will be part of Annual Report
(D) Management	49 (VIII D) / 52 (IVF)*	Yes	Will be part of Annual Report
(E) Shareholders	49 (VIII E) / 52 (IVG)*	Yes	Will be part of Annual Report
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I) / 52 (IVD)*	N.A.	The Company has not made any public issue, right issue, preferential issue during the quarter
IX. CEO/CFO Certification	49 (IX) / 52 (V)*	Yes	Will be part of Annual Report
X. Report on Corporate Governance	49 (X) / 52 (VI)*	Yes	Will be part of Annual Report
XI. Compliance	49 (XI) / 52 (VII)*	Yes	Will be part of Annual Report

* As per the Clauses of listing agreement of BSE SME Platform

For Karnimata Cold Storage Limited


Subrat Kumar Nayak



Company Secretary and Compliance Officer