

**Annexure- IB**  
**Compliance Report on Corporate Governance of**  
**Karnimata Cold Storage Limited under Clause 52 for the Quarter ended 30<sup>th</sup> June, 2014**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	<b>52 I</b>	<b>Yes</b>	
(A) Composition of Board	52 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	52 (IB)	Yes	
(C) Other provisions as to Board and Committees	52 (IC)	Yes	
(D) Code of Conduct	52 (ID)	Yes	
<b>II. Audit Committee</b>	<b>52 (II)</b>	<b>Yes</b>	
(A) Qualified & Independent Audit Committee	52 (IIA)	Yes	
(B) Meeting of Audit Committee	52 (IIB)	Yes	
(C) Powers of Audit Committee	52 (IIC)	Yes	
(D) Role of Audit Committee	52 II(D)	Yes	
(E) Review of Information by Audit Committee	52 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	<b>52 (III)</b>	<b>NA</b>	The Company has no Subsidiary
<b>IV. Disclosures</b>	<b>52 (IV)</b>	<b>Yes</b>	
(A) Basis of related party transactions	52 (IV A)	Yes	Will be part of Annual Report
(B) Disclosure of Accounting Treatment	52 (IV B)	Yes	The same shall be duly disclosed whenever the treatment is different from the applicable Accounting Standard
(C) Board Disclosures	52 (IV C)	Yes	Will be part of Annual Report
(D) Proceeds from public issues, rights issues, preferential issues etc.	52 (IV D)	NA	The Company has not made any Public issue, Right issue, preferential issue during the quarter
(E) Remuneration of Directors	52 (IV E)	Yes	Will be part of Annual Report
(F) Management	52 (IV F)	Yes	Will be part of Annual Report
(G) Shareholders	52 (IV G)	Yes	Will be part of Annual Report
<b>V.CEO/CFO Certification</b>	<b>52 (V)</b>	<b>Yes</b>	Will be part of Annual Report
<b>VI. Report on Corporate Governance</b>	<b>52 (VI)</b>	<b>Yes</b>	Will be part of Annual Report
<b>VII. Compliance</b>	<b>52 (VII)</b>	<b>Yes</b>	Will be part of Annual Report

For Karnimata Cold Storage Limited

Subrat Kumar Nayak

Company Secretary and Compliance Officer

