



Bidasaria & Associates
Chartered Accountants

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To
The Board of Directors,
M/s Karnimata Cold Storage Limited,
Vill: Chekuasole, Po: Jogerdanga
Ps: Goaltore, Dist: Paschim Medinipur
West Bengal: 721121

We have reviewed the accompanying statement of unaudited financial results of **Karnimata Cold Storage Limited** for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bidasaria & Associates,**
Chartered Accountants


R. K. Bidasaria
Partner
M. No.-052251



Kolkata
14th November, 2014



KARNIMATA COLD STORAGE LIMITED

CIN- L01403WB2011PLC162131

Regd. Office: Village – Chekuasole,
P.O. – Jogerdanga, P.S. – Goaltore,

Dist. – Paschim Medinipur, West Bengal – 721 121

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Unaudited Financial results for the Half year ended 30/09/2014

(Rs. in Lakhs)

Particulars	Half year ended			Year ended
	30/09/2014 (Unaudited)	30/09/2013 (Audited)	31/03/2014 (Audited)	31/03/2014 (Audited)
(a) Net Sales/Income from Operations	192.36	185.20	197.35	382.56
(b) Other Operating Income	26.70	5.76	8.76	14.52
Total (1)	219.06	190.97	206.11	397.08
2. Expenditure			-	
a. Increase/decrease in stock in trade and work in progress	(134.74)	(10.20)	66.27	56.07
b. Consumption of raw materials	-	-	-	-
c. Purchase of traded goods	134.74	51.06	1.93	52.99
d. Employees cost	11.89	9.08	8.25	17.34
e. Depreciation	21.93	21.14	22.70	43.84
f. Power & Fuel	52.21	39.52	26.41	65.93
g. Other expenditure	62.75	30.37	35.35	65.72
Total (2)	148.77	140.97	160.91	301.87
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	70.29	50.00	45.21	95.21
4. Other Income	12.81	11.97	6.80	18.76
5. Profit before Interest and Exceptional Items(3+4)	83.09	61.97	52.01	113.97
6. Interest	77.97	57.31	50.02	107.33
7. Profit after Interest but before Exceptional Items (5-6)	5.12	4.65	1.99	6.64
8. Exceptional Items	-	-	-	-
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	5.12	4.65	1.99	6.64
10. Tax Expenses	-	-	-	-
11. Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)	5.12	4.65	1.99	6.64
12. Extraordinary Item (net of tax expenses Rs...)	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	5.12	4.65	1.99	6.64
14. Paid-up Equity Share Capital (Face value of Rs. 10/- Each)	508.40	356.60	508.40	508.40
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	131.03	7.44	7.44	7.44
16. Earning per share(EPS)				
(a) Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year(not to be annualized) Rs.p	0.10	0.13	0.05	0.18
(b) Basic and diluted EPS after Extraordinary Items for the period for the year to date and for the previous year(not to be annualized) Rs.p	0.10	0.13	0.05	0.18
17. Public Shareholding				
-No of shares	4,052,000	26,96,000	4,052,000	4,052,000
-Percentage of Shareholding	79.7%	75.6%	79.7%	79.7%
18. Promoter and Promoter group shareholding				
(a) Pledged/Encumbered				
-Number of Shares	0	0	0	0
-Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	0.0%	0.0%	0.0%	0.0%
-Percentage of shares (as a % of the total share capital of the Company)	0.0%	0.0%	0.0%	0.0%
(b) Non-encumbered				
-Number of Shares	1,032,000	8,70,000	1,032,000	1,032,000
-Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%
-Percentage of shares (as a % of the total share capital of the Issuer)	20.3%	24.4%	20.3%	20.3%

Investor Complaints		
Sl. No.	Particulars	Half year ended 30-09-2014
1	Pending at the beginning of the Period	Nil
2	Received during the Period	Nil
3	Disposed during the Period	Nil
4	Remaining unresolved at the end of the period	Nil

Notes:

- a) The above audited results as reviewed by the Audit Committee, have been taken on records by the Board of Directors at their meeting held on 14th November, 2014.
- b) Figure of previous period /year have been regrouped/recast whenever necessary, in order to make them comparable.
- c) The figures for the half year ended September 30, 2014 were only reviewed and not subjected to audit.
- d) The Company is engaged in the business of providing cold storage service for the storage of potatoes and loans to traders and farmers and as such there are no separate reportable segments as specified in Accounting Standard (AS 17) segment reporting.

Date: 14/11/2014

Place : Paschim Medinipur



For and on behalf of the Board

Pradip Lodha

Pradip Lodha
Managing Director

Statement of Asset and Liabilities as on 30-09-2014		
Particulars	Rs. In Lakhs	Rs. In Lakhs
	(Unaudited) 30/09/2014	(Audited) 31/03/2014
I. EQUITY AND LIABILITIES		
(1) Shareholders Funds		
(a) Share Capital	508.40	508.40
(b) Reserve and Surplus	136.15	131.03
(c) Money received against Share warrants	-	-
Sub-total shareholders fund	644.55	639.43
(2) Shareholders money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	699.86	700.00
(b) Deferred tax liabilities(Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total non-current liabilities	699.86	700.00
(4) Current Liabilities		
(a) Short term borrowings	245.56	338.33
(b) Trade Payables	-	-
(c) Other current liabilities	98.39	124.67
(d) Short term provisions	0.63	0.76
Sub-total current liabilities	344.58	463.75
TOTAL EQUITY AND LIABILITIES	1,688.99	1,803.18
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,200.16	1,221.97
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets(net)	-	-
(d) Long term loans and advances	3.69	2.71
(e) Other non-current assets	96.38	93.28
Sub-total non-current assets	1,300.22	1,317.96
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	144.60	10.45
(c) Trade receivables	16.85	38.68
(d) Cash and cash equivalents	2.07	20.55
(e) Short term loans and advances	225.25	415.54
(f) Other current assets	-	-
Sub-total current assets	388.77	485.22
TOTAL ASSETS	1,688.99	1,803.18

Date: 14/11/2014
Place : Paschim Medinipur



For and on behalf of the Board

Pradip Lodha
Pradip Lodha
Managing Director