

Annexure- IB
Compliance Report on Corporate Governance of
Karnimata Cold Storage Limited under Clause 52 for the Quarter ended 31st March 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	52 I		
(A) Composition of Board	52 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	52 (IB)	Yes	-
(C) Other provisions as to Board and Committees	52 (IC)	Yes	-
D) Code of Conduct	52 (ID)	Yes	-
II. Audit Committee	52 (II)		
(A) Qualified & Independent Audit Committee	52 (IIA)	Yes	
(B) Meeting of Audit Committee	52 (IIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	52 (IIC)	Yes	-
(D) Role of Audit Committee	52 II(D)	Yes	
(E) Review of Information by Audit Committee	52 (IIE)	Yes	
III. Subsidiary Companies	52 (III)	NA.	The Company has no Subsidiary
IV. Disclosures	52 (IV)		
(A) Basis of related party transactions	52 (IV A)	Yes	Will be part of Annual Report
(B) Disclosure of Accounting Treatment	52 (IV B)	Yes	The same shall be duly disclosed whenever the treatment is different from the applicable Accounting Standard
(C) Board Disclosures	52 (IV C)	Yes	Will be part of Annual Report
(D) Proceeds from public issues, rights issues, preferential issues etc.	52 (IV D)	Yes	
(E) Remuneration of Directors	52 (IV E)	Yes	Will be part of Annual Report
(F) Management	52 (IV F)	Yes	Will be part of Annual Report
(G) Shareholders	52 (IV G)	Yes	Will be part of Annual Report
V.CEO/CFO Certification	52 (V)	Yes	Will be part of Annual Report
VI. Report on Corporate Governance	52 (VI)	Yes	Will be part of Annual Report
VII. Compliance	52 (VII)	Yes	Will be part of Annual Report

For Karnimata Cold Storage Limited

Subrat Kumar Nayak

Company Secretary and Compliance Officer

